

**30-Day Fund Report to the Department of Education
HEERF Student Emergency Financial Aid Grants, ARP – HEERF III
College of the Atlantic: Award P425E202183
May 24, 2021**

CERTIFICATION AND AGREEMENT

College of the Atlantic (COA) signed and returned to the Department the Certification and Agreement. COA intends to use no less than 50 percent of the funds received under Section 18004(a)(1) of the ARP Act to provide Emergency Financial Aid Grants to students.

TOTAL AMOUNT RECEIVED

COA received \$417,916 from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students.

TOTAL AMOUNT DISTRIBUTED TO STUDENTS

COA is in the process of preparing fund distribution for ARP – HEERF III funds. The fund distributions will likely be broken out over the 2022 winter and spring terms.

NUMBER OF ELIGIBLE STUDENTS

An estimated 231 COA students are eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the ARP Act.

TOTAL NUMBER OF STUDENTS WHO HAVE RECEIVED GRANTS

2020: On May 20, 2020, COA distributed Emergency Financial Aid Grants to 142 students under Section 18004(a)(1) of the CARES Act. On October 27, 2020 and December 3, 2020, COA distributed the remainder of the Emergency Financial Aid Grant funds to 139 students.

2021: On March 25, 2021, COA distributed Emergency Financial Aid Grants to 106 students under Section 18004(a)(1) of the CRSSA Act.

METHODS TO DETERMINE GRANT RECIPIENTS AND AMOUNTS

COA convened a committee to determine which students will receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CRRSA Act. The committee included the Controller, Dean of Admission, Director of Financial Aid, and Annual Fund & Grants Manager. The committee developed a formula to distribute funding based on need and enrollment. COA developed the following criteria to determine the recipients and amounts, and determined a disbursement schedule.

Disbursement

On March 25, 2021, COA distributed \$74,650 from CRSSA (HEERF II) in emergency grants via checks to students whose spring term 2021 education was disrupted by the pandemic. COA will reserve the remaining \$77,043 to be distributed to students in fall 2021. Subsequent distributions will come from the ARP (HEERF III) student portion, and will be disbursed in the 2022 winter and spring terms.

Eligible students

- Students are eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965; and

- For both the spring 2021 and fall 2021 distributions, students were required to be enrolled for those respective terms at least ½ time.

Grant amounts

COA calculated grant amounts based on each eligible student’s Institutional Expected Family Contribution (IEFC). See chart below:

Spring 2021 IEFC	CRRSA Amount per student	# students receiving grants	Grant total by IEFC category
0-2999	\$1,000	46	\$46,000
3000-5999	\$700	23	\$16,100
6000-9999	\$400	22	\$8,800
10000-14999	\$250	15	\$3,750
		106	\$74,650

INSTRUCTIONS TO STUDENTS

COA will email student grant recipients to advise them that they will be receiving a check or electronic payment. COA will mail a letter to each student receiving an Emergency Financial Aid Grant. The letter describes the grant program and includes this text to inform students about the intended use of the grants: *“According to the Department of Education, these funds ‘are to be distributed directly to students or applied to student accounts with permission and must be used to cover expenses ‘related to the disruption of campus operations due to coronavirus (including eligible expenses under a student’s cost of attendance, such as food, housing, course materials, technology, health care, and child care).’”*