

**Fund Report to the Department of Education
HEERF Student Emergency Financial Aid Grants College of the Atlantic: Award P425E202183
CRRSA Act (HEERF II) & ARP (HEERF III)**

Report date: October 5, 2021

Report period: July 1, 2021 through September 30, 2021

CERTIFICATION AND AGREEMENT

College of the Atlantic (COA) signed and returned to the Department the Certification and Agreement. COA intends to use no less than 50% of the funds received under Section 18004(a)(1) of the CRRSA Act and ARP to provide Emergency Financial Aid Grants to students.

TOTAL AMOUNT RECEIVED

2020: In calendar year 2020, COA received \$151,693 from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students under the CARES Act (HEERF I).

2021: In calendar year 2021, COA received \$151,693 from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students under the CRRSA Act (HEERF II).

Also in calendar year 2021, COA received \$417,916 from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students under the ARP (HEERF III).

The total amount received to date from HEERF I, HEERF II, and HEERF III is \$721,302.

TOTAL AMOUNT DISTRIBUTED TO STUDENTS

2020: In calendar year 2020, COA distributed \$151,693 of Emergency Financial Aid Grants under Section 18004(a)(1) of the CARES Act.

2021: So far in calendar year 2021, COA has distributed \$151,693 of Emergency Financial Aid Grants under Section 18004(a)(1) of the CRRSA Act, and \$4,707 under the ARP.

The total amount distributed to students to date is \$308,093.

NUMBER OF ELIGIBLE STUDENTS

2020: An estimated 206 COA students were eligible for the spring 2020 term and an estimated 234 students were eligible for the fall 2020 term to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.

2021: An estimated 231 COA students were eligible for the spring 2021 term to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CRRSA Act. For the fall 2021 term, international students were included, so in order to prioritize students with the most need, eligibility was based on Institutional Expected Family Contribution (IEFC) to determine which students would receive aid and how much they would receive (see chart on page 2). Using these criteria, we determined that 191 students would be eligible to receive funding.

TOTAL NUMBER OF STUDENTS WHO HAVE RECEIVED GRANTS

2020:

On May 20, 2020, COA distributed Emergency Financial Aid Grants to 142 students under Section 18004(a)(1) of the CARES Act.

On October 27, 2020 and December 3, 2020, COA distributed the remainder of the Emergency Financial Aid Grant funds to 139 students.

2021:

On March 25, 2021, COA distributed Emergency Financial Aid Grants to 106 students under Section 18004(a)(1) of the CRSSA Act.

On September 27, 2021, COA distributed Emergency Financial Aid Grants to 191 students under Section 18004(a)(1) of the CRSSA Act and ARP.

METHODS TO DETERMINE GRANT RECIPIENTS AND AMOUNTS

COA convened a committee to determine which students will receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CRSSA Act and ARP. The committee included the Controller, Dean of Admission, Director of Financial Aid, and Annual Fund & Grants Manager. The committee developed a formula to distribute funding based on need and enrollment. COA developed the following criteria to determine the recipients and amounts, and determined a disbursement schedule.

Eligible students

- Students were required to be enrolled at least ½ time at the time of distribution and have demonstrated need per their Institutional Expected Family Contribution (IEFC).

Grant amounts

COA calculated grant amounts based on each eligible student's Institutional Expected Family Contribution (IEFC). See chart below:

Fall 2021 IEFC	HEERF Amount per student	# students receiving grants	Grant total by IEFC category
0-2999	\$500	110	\$55,000
3000-5999	\$350	44	\$17,150
6000-9999	\$300	32	\$9,600
		191	\$81,750

Disbursement

On March 25, 2021, COA distributed \$74,650 in emergency grants via checks to students whose spring term 2021 education was disrupted by the pandemic.

On September 27, 2021 COA distributed \$81,750 in emergency grants via checks to students whose fall term 2021 education was disrupted by the pandemic. \$77,043 of this was the remainder of the student aid funding from HEERF II (CRSSAA) and \$4,707 came from HEERF III (ARP). *\$1,750 of the total amount distributed has not yet been drawn down from the G5 system and will be included with our next draw down from the ARP student aid portion.*

INSTRUCTIONS TO STUDENTS

COA emailed student grant recipients to advise them that they would be receiving a check. COA also

enclosed a letter with each check. The letter describes the grant program and includes this text to inform students about the intended use of the grants: *“According to the Department of Education, these funds ‘are to be distributed directly to students or applied to student accounts with permission and must be used to cover expenses ‘related to the disruption of campus operations due to coronavirus (including eligible expenses under a student’s cost of attendance, such as food, housing, course materials, technology, health care, and child care).”*