



## 2022-2023 INDEPENDENT Returning Student Financial Aid Application

ONLY use this form if you were born before January 1, 1996

OR the Financial Aid Office has approved your request for a Dependency Override.

- In order to be considered for both federal and institutional aid at College of the Atlantic you must complete this form AND the Free Application for Federal Student Aid (FAFSA) <http://fafsa.gov>. File your FAFSA beginning October 1st.
- If a question does not apply to you, put "N/A" or "0" in the answer space. **DO NOT LEAVE BLANK ANSWERS.**
- Return this application no later than March 1st to the Financial Aid Office.

### 1. Student Name and Address (please print)

First \_\_\_\_\_ MI \_\_\_\_\_ Last \_\_\_\_\_

Street or PO Box \_\_\_\_\_ City \_\_\_\_\_ State, Zip \_\_\_\_\_

Phone (\_\_\_\_\_) \_\_\_\_\_ Email \_\_\_\_\_

Date of Birth \_\_\_\_\_ Social Security Number \_\_\_\_\_

Marital Status:     Single     Married\*     Separated\*     Divorced\*     Widowed\*

\*Date of most recent status \_\_\_\_\_

### 2. Household Information

- Include yourself and your spouse (if married)
- Your children and other people, if you provide more than ½ of their support and will continue to do so from July 1, 2022 and June 30, 2023.

| Full Name | Age | Relationship to student | Name of College or University<br>(if at least ½ time during 2022) |
|-----------|-----|-------------------------|---|
| 1.        |     | <i>Self</i>             | <i>College of the Atlantic</i>                                    |
| 2.        |     |                         |   |
| 3.        |     |                         |   |
| 4.        |     |                         |   |
| 5.        |     |                         |   |

Do you own your home?     Yes     No    If yes: Year purchased \_\_\_\_\_ Purchase Price \$ \_\_\_\_\_

What is it worth now? \$ \_\_\_\_\_ How much is owed on it? \$ \_\_\_\_\_

Monthly mortgage or rental payment? \$ \_\_\_\_\_

### 3. Tax Transcript & Income Information - Year 2020

Instructions: Check the box below that applies.

- Used the IRS DRT in FAFSA on The Web (FOTW) to transfer 2020 IRS income tax return information into the FAFSA.
- Unable or choose not to use the IRS DRT in **FOTW**, and instead will provide the school with a 2020 IRS Tax Return Transcript(s) along with all of my (and my spouse's) W-2s or 1099-Misc.
- Did not file a federal tax return in 2020. You must obtain the *IRS Verification of Non-filing Letter* indicating that you did not file and were not required to file. If you worked in 2020, you (and your spouse) must provide all W-2s or 1099-Misc.

### 4. Other Income and Asset Information

Please refer to 2020 income information and the FAFSA.

If you did not receive/have write '0' or No

| Other Income and Assets  | ANNUAL AMOUNTS               |
|--|------------------------------|
| Payments to tax-deferred pension plans such as 401(K) or 403(B)  | \$                           |
| Deductible IRA/Keogh payments  | \$                           |
| Housing or living allowances paid to military, clergy and others (include cash value of benefits)  | \$                           |
| Child support received or paid (circle)  | \$                           |
| Tax exempt interest (Line 2a on 1040)  | \$                           |
| Money received, or paid on your behalf, include distributions to student from a 529 plan that is owned by someone other than you or your parents.  | \$                           |
| Cash, checking and/or savings (as of today)  | \$                           |
| Net worth means the current value, <b>as of today</b> , of investments, businesses, and/or investment farms, minus debts related to those same investments, businesses, and/or investment farms. When calculating net worth, use 0 for investments or properties with a negative value.  |                              |
| Net worth of INVESTMENTS – real estate (other than the home in which you live) includes a unit within a family home that has its own entrance, kitchen, and bath and rented to someone OTHER than a family member, trust funds, UGMA, UTMA, money market funds, mutual funds, CDs, stocks, stock options, bonds, other securities, installment and land sale contracts, commodities, education savings accounts. | \$                           |
| Net worth of BUSINESS and/or INVESTMENT FARM with at least 100 employees - the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral.  | \$                           |
| Retirement Account Rollover – did you report a rollover to a retirement account on your 2020 tax return – check ONLY if yes.   | <input type="checkbox"/> Yes |



First Name \_\_\_\_\_

Last Name \_\_\_\_\_

## 5. Scholarships and other aid

Please list any expected financial assistance from other sources (faculty/staff tuition grants, outside scholarships, etc). List type of aid and amounts below. Include ANY and ALL scholarships that you have applied for *or plan to apply for* even if you have not received a response yet. You are legally responsible for reporting all outside scholarships to your school whether listed below or not. To maximize your benefits, report final scholarship information to COA by July 1 (please include copy of letter/check). Include any Veterans Benefits.

- |    |    |
|----|----|
| 1. | 4. |
| 2. | 5. |
| 3. | 6. |

## 6. Comments (attach additional pages if needed)

## 7. Certification and Signatures

Signing this worksheet certifies that all of the information reported is complete and correct. If asked, you will agree to provide information that will verify the accuracy of information provided. The secretary of education has the authority to verify information reported on the FAFSA with the IRS and other agencies. If you purposely give false or misleading information, you may be fined up to \$20,000, sent to prison or both.

Student's Signature \_\_\_\_\_ Date \_\_\_\_\_

Remember to...

- List yourself and your spouse (if married) and children in Part 2, Household Information
- Not leave any answers blank. Please fill them as requested. Use 'N/A' or '0' as necessary.
- Follow up and provide information about outside scholarships
- Provide W2s and/or 1099-Misc as applicable.

## ADDITIONAL INFORMATION AND INSTRUCTIONS

- WRITE YOUR NAME on each page of this form along with any requested documents.
- The law says that, before awarding Federal Student Aid, we may ask you to confirm the information you reported on your FAFSA. To verify that you provided correct information, we will compare your FAFSA with the information on this institutional verification document and with any other required documents. If there are differences, your FAFSA information may need to be corrected. You must complete and sign this institutional verification document, attach any required documents, and submit the form and other required documents to us. We may ask for additional information. If you have questions about verification, **contact us as soon as possible so that your financial aid will not be delayed.**

**IRS Tax Return Transcript AND Non-filing Letter** may be obtained through:

- Get Transcript by MAIL – Go to [www.irs.gov](http://www.irs.gov) and click Get Your Tax Record, then click “Get Transcript by MAIL”. Input your information, click Continue, Select RETURN TRANSCRIPT for 2020.
- Get Transcript ONLINE – Go to [www.irs.gov](http://www.irs.gov) and click Get Your Tax Record, then click “Get Transcript ONLINE”. Sign Up or Log In then select RETURN TRANSCRIPT for 2020.
- Paper Request Form – IRS Form 4506T-EZ or IRS Form 4506-T **Tax Filers**
- Request the “IRS Tax Return Transcript” and **NOT** the “IRS Tax Account Transcript.”
- If you (and your spouse) or your parents filed separate IRS income tax returns, all **Tax Return Transcripts** must be provided.

**Non-Filers** Select “Verification of Non-filing Letter”

### Amended Returns

- A **2020 IRS Tax Return Transcript** (that will only include information from the original tax return and does not have to be signed), or any other IRS tax transcript(s) that includes all of the income and tax information required to be verified; *and*
- A signed copy of the 2020 IRS Form 1040X, “Amended U.S. Individual Income Tax Return,” that was filed with the IRS

Return form, along with any requested documentation, to the Financial Aid Office:

|   |                     |  |  |
|---|---------------------|--|--|
| College of the Atlantic<br>105 Eden Street<br>Bar Harbor, ME 04609<br>Attn: Financial Aid | FAX<br>207-288-2328 | Email <a href="mailto:amcintire@coa.edu">amcintire@coa.edu</a> | In person<br>Admissions and Financial Aid Office<br>Kaelber Hall |
|---|---------------------|--|--|

### Acronyms

FAFSA – Free Application for Federal Student Aid [www.fafsa.gov](http://www.fafsa.gov)

SSN – Social Security Number

W-2 or 1099 – Wage and/or earning statements

FOTW – FAFSA on The Web [www.fafsa.gov](http://www.fafsa.gov)

IRS – Internal Revenue Service [www.irs.gov](http://www.irs.gov)

FSA – Federal Student Aid [www.fsa.ed.gov](http://www.fsa.ed.gov)