



2023-2024 NEW STUDENT - Independent
FINANCIAL AID APPLICATION and VERIFICATION

ONLY use this form if you were born before January 1, 1997
OR the Financial Aid Office has approved your request for a Dependency Override.

- In order to be considered for both federal and institutional aid at College of the Atlantic you must complete this form AND the Free Application for Federal Student Aid (FAFSA) <http://fafsa.gov>.
- **If a question does not apply to you, put "N/A" or "0" in the answer space. DO NOT LEAVE BLANK ANSWERS.**
- Return this application with a Tax Return Transcript (instructions included) of your **2021** federal income tax return no later than February 1st to the Financial Aid Office if applying for regular decision. Early Decision I & II return by December 1st and January 15th, respectively.

1. Name and Address (please print)

First _____	MI _____	Last _____
Street or PO Box _____	City _____	State _____ Zip _____
Phone (____) _____	Email _____	
Date of Birth _____	Social Security Number _____	
Student's Marital Status	<input type="checkbox"/> Single	<input type="checkbox"/> Married* <input type="checkbox"/> Separated* <input type="checkbox"/> Divorced* <input type="checkbox"/> Widowed*
*Date of most recent status _____		

2. Household Information

- Include yourself and your spouse (if married).
- Your children and/or other people, if you provide more than ½ of their support and will continue to do so from July 1, 2023 and June 30, 2024.

Full Name	Age	Relationship to student	Name of College or University (if at least ½ time during 2023)
1.		Self	College of the Atlantic
2.			
3.			
4.			
5.			

Do you own your home? ☐ Yes ☐ No

If yes: Year purchased _____ Purchase Price \$ _____

What is it worth now? \$ _____ How much is owed on it? \$ _____

Monthly mortgage or rental payment? \$ _____

First Name

Last Name

3. Tax Transcript & Income Information - Year 2021

Instructions: Check the box below that applies. You MUST provide the documents requested.

☐ Used the IRS DRT in FAFSA on The Web (FOTW) to transfer 2021 IRS income tax return information into the FAFSA. I will provide the school with all of my (and my spouse's) W-2s or 1099s.

☐ Unable or choose not to use the IRS DRT in **FOTW**, and instead will provide the school with a 2021 IRS Tax Return Transcript(s) along with all of my (and my spouse's) W-2s or 1099s.

☐ Did not file a federal tax return in 2021 You must obtain the *IRS Verification of Non-filing Letter* indicating that you did not file and were not required to file. If you worked in 2021, you (and your spouse) must provide all W-2s or 1099s.

4. Other Income and Asset Information

Please refer to 2020 income information and the FAFSA.

If you did not receive/have write '0' or No

Other Income and Assets	ANNUAL AMOUNTS
Payments to tax-deferred pension plans such as 401(K) or 403(B)	\$
Deductible IRA/Keogh payments	\$
Housing or living allowances paid to military, clergy and others (include cash value of benefits)	\$
Child support received or paid (circle received or paid)	\$
Tax exempt interest income (Line2a on 1040)	\$
Money received, or paid on your behalf, include distributions to student from a 529 plan that is owned by someone other than you or your parents.	\$
Cash, checking and/or savings as of today	\$
Net worth means the current value, as of today , of investments, businesses, and/or investment farms, minus debts related to those same investments, businesses, and/or investment farms. When calculating net worth, use 0 for investments or properties with a negative value.	
Net worth of INVESTMENTS – real estate (other than the home in which you live) includes a unit within a family home that has its own entrance, kitchen, and bath and rented to someone OTHER than a family member, trust funds, UGMA, UTMA, money market funds, mutual funds, CDs, stocks, stock options, bonds, other securities, installment and land sale contracts, commodities, education savings accounts.	\$
Net worth of BUSINESS and/or INVESTMENT FARM with at least 100 employees - the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral.	\$
Retirement Account Rollover – did you report a rollover to a retirement account on your 2019 tax return – check ONLY if yes.	<input type="checkbox"/> Yes

First Name

Last Name

5. Scholarships and other aid

Please list any expected financial assistance from other sources (faculty/staff tuition grants, outside scholarships, etc). List type of aid and amounts below. Include ANY and ALL scholarships that you have applied for *or plan to apply for* even if you have not received a response yet. You are legally responsible for reporting all outside scholarships to your school whether listed below or not. To maximize your benefits, report final scholarship information to COA by July 1 (please include copy of letter/check). Include any Veterans Benefits.

- | | |
|----|----|
| 1. | 4. |
| 2. | 5. |
| 3. | 6. |

6. Comments (attach additional pages if needed)

Certification and Signatures

Signing this worksheet certifies that all of the information reported is complete and correct. If asked, you will agree to provide information that will verify the accuracy of information provided. The secretary of education has the authority to verify information reported on the FAFSA with the IRS and other agencies. If you purposely give false or misleading information, you may be fined up to \$20,000, sent to prison or both.

Student's Signature _____ Date _____

Remember to...

- List yourself and your spouse (if married) and children in Part 2, Household Information
- Not leave any answers blank. Please fill them as requested. Use 'N/A' or '0' as necessary.
- Follow up and provide information about outside scholarships
- Provide a 2021 tax return transcript or Verification of Non-filing Letter

ADDITIONAL INFORMATION AND INSTRUCTIONS

- WRITE YOUR NAME on each page of this form along with any requested documents.
- The law says that, before awarding Federal Student Aid, we may ask you to confirm the information you reported on your FAFSA. To verify that you provided correct information, we will compare your FAFSA with the information on this institutional verification document and with any other required documents. If there are differences, your FAFSA information may need to be corrected. You must complete and sign this institutional verification document, attach any required documents, and submit the form and other required documents to us. We may ask for additional information. If you have questions about verification, **contact us as soon as possible so that your financial aid will not be delayed.**

IRS Tax Return Transcript AND Non-filing Letter may be obtained through:

- Get Transcript by MAIL – Go to www.irs.gov and click Get Your Tax Record, then click “Get Transcript by MAIL”. Input your information, click Continue, Select RETURN TRANSCRIPT for 2021.
- Get Transcript ONLINE – Go to www.irs.gov and click Get Your Tax Record, then click “Get Transcript ONLINE”. Sign Up or Log In then select RETURN TRANSCRIPT for 2021.
- Paper Request Form – IRS Form 4506T-EZ or IRS Form 4506-T

Tax Filers

- Request the “IRS Tax Return Transcript” and **NOT** the “IRS Tax Account Transcript.”
- If you (and your spouse) or your parents filed separate IRS income tax returns, all **Tax Return Transcripts** must be provided.

Non-Filers

- Select “Verification of Non-filing Letter”

Amended Returns

- A **2021 IRS Tax Return Transcript** (that will only include information from the original tax return and does not have to be signed), or any other IRS tax transcript(s) that includes all of the income and tax information required to be verified; *and*
- A signed copy of the 2021 IRS Form 1040X, “Amended U.S. Individual Income Tax Return,” that was filed with the IRS

Return form, along with any requested documentation, to the Financial Aid Office:

College of the Atlantic 105 Eden Street Bar Harbor, ME 04609 Attn: Financial Aid	FAX 207-288-2328	Email amcintire@coa.edu	In person Admissions and Financial Aid Office Kaelber Hall
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Acronyms

FAFSA – Free Application for Federal Student Aid www.fafsa.gov

SSN – Social Security Number

W-2 or 1099 – Wage and/or earning statements

FOTW – FAFSA on The Web www.fafsa.gov

IRS – Internal Revenue Service www.irs.gov

FSA – Federal Student Aid www.fsa.ed.gov