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The social implications of gifts are powerful. Gifts are a cornerstone of human society and have been the focus of some of the most important anthropological works of the last century, as in Marcel Mauss's classic exposé on exchange, The Gift. Mauss's study of the relation between forms of exchange and social structure reveals the widespread practice of exchanging gifts in societies from ancient Rome to present-day Melanesia.

Gifts are important indicators about what societies value. Donations to COA are investments in the future. They support leaders who will make a difference to our planet. Higher education for all students, regardless of socioeconomic class. The importance of progressive models of higher education. Research on MDI and our surrounding communities. Fresh ideas. Youth. Innovation. We thank you for your belief in this institution and for your gift.

Yet, considering College of the Atlantic and all of you who find yourselves reading this Annual Report, I much prefer we use the word “investment.” Yes, you have all given the college resources you could have decided to give elsewhere, and for that we are deeply grateful. But I also expect—and hope—that there’s a smidgen of reciprocal altruism in these exchanges, and that you look for a return on your investment in us.

There is nothing coldhearted about this.

I prefer the word investment because, in fact, it conjures two very important and very warm, generous ideas. First, your investment in us manifests partnership. It symbolizes and activates a sense of wanting to work collaboratively. It symbolizes and activates a shared purpose. Second and, again, collectively, we seek and work to grow your investment: yes, in the numeric sense through sound financial management, but also in the sense that, through partnership, we grow a new idea and that growth makes tangible improvements to the world around us.

As we approach our 50th year as an institution, we will be spending more time demonstrating how our partnership through investment touches down in three areas: the economic, intellectual, and cultural life here on Mount Desert Island; the wicked challenges that shape our global ecological future; and the world of higher education. As an institution and as individuals, we seek to help shape the revitalization on MDI; to seed the world with the most effective leaders who will use their COA experience to help navigate our difficult and complex ecological future; and to innovate and evolve our system of higher education against a tide of homogenization, narrow-mindedness, and rote information acquisition.

These are audacious goals, but COA has a history of creating outsized impacts for our small size and has done so in large part because of the investors outlined in this report. We thank each of you.

Sincerely,
Darron

Dr. Darron Collins, ’92
COA President
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COA relies on the support of individuals, foundations, corporations, and the local community to fulfill our mission of providing students from all over the world with a life changing, world changing education. We are deeply grateful to the following for their contributions.

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<tr>
<th>Year</th>
<th>FY13</th>
<th>FY14</th>
<th>FY15</th>
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Ms. Katherine Weinstock ’81
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COA launches the Community Energy Center with graduate student Andrea Russell MPhil ‘17 at the helm.

An Acadia National Park Centennial sculpture exhibition, curated by June LaCombe ‘75, features alumnus Miles Chapin ‘10.

The Share the Harvest annual farm dinner is prepared at Beech Hill Farm by renowned Bar Harbor restaurant Havana, which is owned by alumnus Michael Boland ‘94.

COA sustainable business professor Jay Friedlander is among Maine Magazine’s 2016 list of 50 Influential Mainers charting the state’s future.

The first courses are held at a proposed new college on the Seto Inland Sea Island of Ōsakikamijima, Japan, based on COA’s trans-disciplinary model.

The Princeton Review ranks COA at #2 in the country for LGBTQ-Friendly and #6 for Best Campus Food, and gives the school a perfect rating for its commitment to sustainability.

A total of 100 new students, hailing from 18 countries and 22 states, are welcomed to the COA community during the annual convocation ceremony.

The national magazine of the Sierra Club names COA the greenest college in the country “by a landslide.”

Dr. Kourtney Collum is named the Partridge Chair in Food and Sustainable Agriculture Systems.

A panel on communications opportunities and challenges within environmental and social justice activism launches COA’s first Thoreau Gathering, with environmental activism communications specialist Anjali Appadurai ‘13.

Dr. Darron Collins ‘92 joins the leaders of over 400 colleges and universities from across the country in signing an open letter urging the preservation of the DACA program.

Chair of Government and Polity Dr. Jamie McKown joins associates from Bowdoin College and The Wall Street Journal on Maine Public Radio to discuss 2016 campaign messaging and voter turnout.

Men’s Journal features COA as the first in a list of 8 colleges for students who would rather be outside.
JANUARY

Brought back to life by the passion and dedication of faculty and students, the small-scale literary magazine Bateau returns to print after a hiatus of several years.

Students, alumni, and COA community members join the Women's March on Washington and sister marches.

Jodi Baker is named full-time faculty, the first Chair in Performing Arts.

FEBRUARY

Author Jennifer Tseng wins the COA/Bateau Press 2016 Boom Chapbook Competition for her poetry collection Not so dear Jenny.

The Washington Post publishes an article on college selection by President Darron Collins.

COA friends, alumni, and prospective families get an exclusive behind-the-scenes talk and artifacts debrief at the International Spy Museum by collections manager Dena Adams ’01.

MARCH

COA welcomes Mount Desert Island native Susan Letcher as a professor of plant sciences.

Dr. Elizabeth Sibert opens College of the Atlantic’s Spring 2017 Seminar on Climate Change speaker series with A History from the Bottom of the Sea: Microfossils, Marine Ecosystems, and Global Change.

In a Maine Fulbright Lecture, Professor of Global Environmental Politics Dr. Doreen Stabinsky explores the impending, severe consequences of slow-onset climate events.

APRIL

A select group of students joins the front lines of cutting-edge genetic science, thanks to a new academic collaboration between The Jackson Laboratory and COA.

The Occupy Wall Street movement, as seen through the lens of photographer Brendon Stuart, is the subject of Project: The 99%, on exhibit at the Ethel H. Blum Gallery.

Share the Harvest launches its 2017 season.

MAY

The Maine Music Educators Association celebrates its 100th anniversary with the performance of a special orchestral piece written by COA Composer in Residence John Cooper.

A $10,000 Projects for Peace grant, to bring renewable energy to an impoverished elementary school in Ghana, is awarded to first-year student Sara Löwgren ’20.

Kimberly López Castellanos ’18 is the recipient of a prestigious Udall Scholarship for her work merging climate justice activism and communications strategies.

JUNE

Laughter, tears, and applause fill the air as COA celebrates its 44th Commencement, with featured speaker Hanif Willis-Abdurraqib.

Summer 2017 Coffee & Conversation series kicks off with Ann Luther, board member and former president of the League of Women Voters of Maine, and James Russell Wiggins Chair in Government and Polity Dr. Jamie McKown.
WHAT OUR ALUMNI DO

WITHIN 1 YEAR OF GRADUATION
54% work at a job in their field
26% start graduate school

WITHIN 5 YEARS OF GRADUATION
60% attend graduate school

EMPLOYERS INCLUDE:

Center for International Environmental Law
Chicago Botanical Gardens
Dry Bed Creek Farm
Fiddleheads Forest School
Harvard College
Maine Biofuels
Museum of Science, Boston
National Park Service
New England Aquarium

Norman Rockwell Museum
Perkins and Will Architects
The Jackson Laboratory
The Nature Conservancy
UNICEF
United States Congress
Vassar College
Wellington Capital Management

MOST FREQUENTLY ATTENDED GRADUATE SCHOOLS:

American University
Boston University
College of the Atlantic
Columbia University
Duke University
Harvard University
Northeastern University

Tufts University
University of California
University of Copenhagen
University of Maine
University of Southern Maine
Yale School of Forestry
ALUMNI GIVING

Alumni giving demonstrates to other funders—individuals as well as foundations—the sense of value students received from their education. We stress participation; a gift of any size is appreciated. Thank you to all of the following who gave this fiscal year.

1974
William Ginn
Catherine Johnson

1975
June Lacombe
Ellen Seh

1976
Anonymous (2)
Susan George Lyons Applegate
Bruce Bender
Sally Morong Chetwynd
Susan Hatch
Katherine Hazard
Jo Todrank
Craig Kesselheim
Peter Milliken

1977
Enno Becker
John Biderman
Alexandra Conover Bennett
Thomas A. Fisher
Megan Godfrey
Scott Kraus
Philip B. Kunhardt III
Carol Manahan
Susan Pierce
Frances Pollitt
Steven Savage
David Winship

1978
Jerome Bley
Liza F. Carter
Jackson Gillman

1979
Nina Gormley
Jonathan Gormley
Tree Goulet
Julie MacLeod Hayes
Eugene Lesser
Scott McIsaac
Bruce Phillips
Cathy L. Ramsdell
Barbara Sassaman
Russ Thomas

1980
Mary Dohna Bacon
Wells Bacon
Robin Beltramini
Helen Caivano
Steve Demers

1981
Jaki Erdoes-Good
Cynthia Jordan Fisher
Susan Freed
Terry Good
Lisa Holley
Lyn Hurwich
Steven King
Bill McDowell
Wendy Van Dyke
Sue Woehlkin

1982
Anonymous
Glen Berkowitz
Paul Cady
Catherine Elk

1983
Bethany Aronow
Margaret Blanding
Shan Burson
Lisa Burton
Julie Erb
Matt Gerald
Cara Guerrieri
Esther Karkal
Cynthia Krum
Abigail Littlefield
Lauren McKean
Francis Owen
Richard Schaufler
Christopher Vincenty
Peter Wayne

1984
Bernie Alie
David Avery
Ker Cleary
John Dandy
Holly Deval
Scott Durkee
Richard Epstein
Vicki Nichols Goldstein
Anna Hurwitz
Joplin (Than) James
Peter Jeffery

1985
Arthur Kettle
Maria Vanegas Long
Jay McNally
Clifton McPherson
Margaret Penock
Kenneth Punnett
Laura Starr
Bill Stevens

1986
Mac Ehrhardt
Joanne Rodgers Foster
Peter Heller
Michael Kaiser
Carol Mead
Meg Scheid
Karen Wennlund

1987
Tammis Coffin

1988
Rosemarie Avenia
Teny Bannick
Elizabeth Blugerman
Cynthia Chisholm
Jane Halbeisen Woodmansee
Tracy Haskell
Susan Highley
Sarah Huntington
L. Paul Kozak
David Mahoney
David Malakoff
Anne Swann
Scott Swann
1988
Paul Boothby
Dennis Bracale
Teisha Broetzman
Laura Cohn
Rose Demers
Lauren Gilson
Allison Martin
Bill McLellan
Diver Ed
Michele Riccio
Richard Simis
Dorie Stolley
Betts Swanton

1989
Libby Dean
Diane Dworkin
Jessica Greenbaum
Linda Gregory
Barbara Meyers
Dina Petrillo
David Vickery

1990
Emily Bracale
Ben Goldberg
Melissa Lessard-York
Juliana Lichatz
Andrea Lynn
Megan McOsker
Daniel Sangeap
Lilea Simis
Megan Smith
Elena Tuhy-Walters

1991
Anonymous
Jason Bryson-Alderman
Katherine Clark
Daniel DenDanto

1992
Christie Denzel Anastasia
Lelania Prior Avila
John Avila
Julie Barth
Darron Collins
Erica Desmond
Peter W. Emmet
Richard Emmons
Gustavo Giller
Erin Goff
Bruce Hazam
Eric Hitzel
Nancy Israel
Patricia D'Angelo Juachon
Jennifer Judd-McGee
Ms. Dawn Lamendola '92
Elizabeth Lavery
Randy Lessard
Philip Lichtenstein
Jeffrey Miller
Laurie Pansa
Diane Phipps
Andrea Roberto
William Scanga
Heidi Stanton-Drew
Leo Vincent

1993
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Catherine Devlin
Daniel Farrenkopf
Michael Flaherty
Bonnie Giacovelli
Liz Leone
Heather D. Martin
Julie Massa
Jennifer Mazer
Sarah McDaniell
Jacob Null
Carol Null
Ms. Pamela Parvin
Jenny Rock
CedarBough T. Saeji
Jennifer Vinck
Atsuko Watabe
Patrick Watson
Peter Williams

1994
Ted Bartles
Michael Boland
Amy Breen
Bob DeForrest
Noelle Fischer
Jennifer Harris
Frank Niegold III
Nishi Rajakaruna
Jennifer Roberts
Michael Stevens
Timothea Sutton-Antonucci

1995
Anonymous
Neal Antonucci
Elizabeth Rousek Ayers
Juliet Hodge
Sonja Johanson
Michael Kattner
Jennifer Mora

1996
Anonymous
Jessica Friedland Carter
Kara Fanning Daul
Mary Harney
Sheelah Harvard
Deborah Keisch
James S. Kellam
Jason Rich
Matthew Sharp
Michael Staggs
Amya Stoddard
Douglas Sward
Sarah Tyson

1997
Eugenio Bertin
Todd DeGroot
Kelly Dickson
Sarah Gentry
Mary (Nelson) Griffin
Susanne Hathaway
Margaret Hoffman
Joanna Kappele
Tammy Packie
Amy Scott
Ryder Scott

1998
Anonymous
Ryan Boduch
Amanda Bunker (nee Walker)
Matthew Daul
Raechelle Edmiston-Cyr
Sara Faull
Elizabeth Marie Godfroy
Edward Haynsworth

1999
Heather Albert-Knopp
Heather Candon
Matthew '99 & Melissa '00 Carroll
Jessica Damon
Jacob Eichenlaub
Hannah Fogg
Annika Maia Ginsberg
Benjamin Lord
Luke Wagner

2000
Genevieve Soloway Angle
Ryan Arsenault
Jaime (Duval) Beranek
Melissa Blue Sky
Melissa Carroll
Melinda Casey-Magleby '00
Giuliana Centurion
Erin Chalmers
Jessie Davis
Eileen Everett
Michael French
Katherine E. Griffin
Cerissa Desrosiers Hannon
Corinne Harpster
Kirsten Hill
Tori Jackson
Shawn Keeley
Heather Lakey
Jude Lamb
Annabel Linquist
Chloe Marr-Fuller
Abraham Noe-Hays
Chel O'Reilly
Kelice Penney
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Asha Maren
Jacob Oakes
Finn Pillsbury
Kerri Sands

Noah Scher
Anais Tomeszko
Anna Włodarczyk
Erin Zwirowko

2005
Diana Choksey
Samuel Edmonds
Katie Freedman
Anne Harris
Eduart Peach
Eamonn Hutton
Shawn Keeley '00 & Sarah Keeley '05
Puranjot Kaur Khalsa
Aoife O'Brien
Santiago Salinas
Stein Servic
Rachael Shah
Sanjeev Shah
Zachary Steele

2006
Anonymous (3)
Ashley Bakken-Martin
Deodonna Bhattarai
Erika Boulware
Julia Clark
Jessica Glynn
Jay Guerrieri
Amy Hoffmaster
Kara Johnson MPhil
Eliana Johnston
Richard MacDonald
Nicole McKenney
Thupten Norbu
Jodi Sargent
Carolyn Snell
Paige Steele
Julianne Taylor

2007
Anonymous
Aleksandra Aljakna
Maria Lis Baiocchi
Mauro Carballo
John Deans
Eri Sooy Eberle
Nicki Lyn Estolada
Gabriel Finkelstein
Alexander Fletcher
Anna Goldman
Kayla Hartwell
Juan Hoffmaister
Virginie Lavallée-Picard
Jennifer McNally
Kate Sheely
Sarah Steinberg
Shamsner Virk

2008
Sanjeeva Abeyasekera
Menemsha Grey Abeyasekera
Erin Allen
Sarah H. Culler
Megan Tate Hagedorn
Heidi Harrison
Kate Hassett-Barnabas
Amanda Hooykaas
Andrés Jennings
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Ashlesha Khadse
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Ben Nimkin
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Mirza Alas Portillo
Rahvi Barnum
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Farrell Campbell
Brett Ciccotelli
Jo Cosgrove
Elyse Dana
Michael Diaz-Griffith
Samuel Heller
Sarah Heller
Laura Howes
Peter Jenkins
Michael Keller
Ingrid Linstrom
Neith Little
Samuel Miller-McDonald
Sarah Neilson
Elena Piekut
Mary Ropp
Lisa Kay Rosenthal
Helena Shilomblolni
Hannah Stevens
Cecily Swinburne
Christiaan van Heerden

2010
Anonymous
Menemsha Grey Abeyasekera
Sanjeeva Abeyasekera
Erin Allen
Sarah H. Culler
Megan Tate Hagedorn
Heidi Harrison
Kate Hassett-Barnabas
Amanda Hooykaas
Andrés Jennings
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Sarah Neilson
Elena Piekut
Mary Ropp
Lisa Kay Rosenthal
Helena Shilomblolni
Hannah Stevens
Cecily Swinburne
Christiaan van Heerden
2011
Anonymous (2)
Natalie Barnett
Jacqueline Bort Thornton
Alexander Brett
Mark Crouser
Madeleine Cutting
Amelia Eshleman
Evan Griffith
Haley Harwood
Steve Humphreys
Bethany Johnson
Philip Bradish Kunhardt IV
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Allison Wheelock

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Vivian Lambert
Luke Madden
Julia Maiorana
Jessica McCordic
Virginia Mellen
Hale Morrell
Rain Perez
Jill Piekut
Meg Trau-Serrano
Solomon Spigel
Margaret Stern
Jacob Wartell

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Alice Anderson
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Tasha Ball
Jordan Chalfant
Alonso Diaz Rickards ’12
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Traudi Drkulova
Lindsey Erickson
Marina Garland
Sarah Gribbin
Nicholas Harris

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Devin Altobello
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Katelyn Ross
Lisa Bjerke
Rachel Briggs
Benjamin Byrne
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Bronwyn Clement
Annie Cohen
Colleen Courtney
Anna Flanagan
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Andrea Garcia Molina
Nathaniel Hilliard
Jesse Karppinen
Selina Kelly
Madalynne Magnuson
Cayla Moore
Jane Ivy Pearl Nurse
Phinn Onens
Henry Owen
Graham Reeder
Kali Rothrock
Eliza Ruel
Gina Sabatini
Carlisle Segal
Kate Shlep

2014
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Chloe Chen-Kraus
Zuri Camille de Souza
Polly McAdam
Benjamin Moniz
Sean Murphy
Lally Owen
Aidan Pugh
Sarah Rasmussen
Kyle Scot Shank
Jivan Sobrinho-Wheeler
Jane Strader
Nathan Thanki
Kate Unkel

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Stephen Brown
James Crawford
Clara de Iturbe
Maria Escalante
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Emily Hollyday
Amber Igasia
Wade Lyman
Kristian Mendez
Randy Miles
Zabet NeuCollins
Alisa Nye
Saren Peetz
Emily Peterson
Christopher Phillips
Erickson Smith
Nicholas Urban
Kaitlin Young

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Roman Bina
Marina Cucuzza
Rebecca Haydu
Connor Huggins
Ellen Iida
Corrie Ingall
Surya Karki
Elsa Kern-Lovick
Leah Kovitch
Natasha Krell
Madeline Long
Anna Maddama
Roshni Mangar
Kira Marzoli
Matthew Messina
William Minogue
Kristen Ober
Lauren Pepperman
Eloise Schultz

2017
Anonymous (3)
Shlomit Auciello
Ursa Beckford
Laura Berry
Wayne Biebel
Caroline Brown
Grace Burchard
Emma Burke
Sergio Cahueque
Sibongakonke Dlamini
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Porcia Manandhar
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Abigail St. Onge
Marian H. L. Thiersch
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Liam Torrey
Cody van Heerden
Sara Velerander
Bret Welch
Amber Wolf
COA is grateful for in-kind donations, which are non-monetary contributions of goods and services. These could (and do!) include sea kayaks for our outdoor program or books for Thorndike Library.

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Mr. George Soules
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Mr. Frank Twohill ‘79
Ms. Katrina Van Dine ‘82
Ms. Katrina Van Dusen
Ms. Wendy Van Dyke (‘80)
Christiaan ‘09 and Coby van Heerden, MPhil ’17
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Dr. Peter Wayne ‘83
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Mr. Peter Anderson ‘81
Genevieve Soloway Angle ‘00
Susan George Lyons Applegate ‘76
Ms. D. Gay Atkinson II
Wendy Knickerbocker & David Avery ‘84
Lelania Prior Avila ‘92 & Family
Teny Bannick ‘86
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Glen Berkowitz ‘82
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Deirdre Swords & Michael Boland ‘94
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Drs. Richard Borden & Patricia Honea-Fleming
Ms. Lynn Boulger & Mr. Tim Garrity
Mr. Charles Butt
Cadillac Mountain Sports
Liza F. Carter (‘78)
Barbara & Vinson Carter
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Mr. Erin Chalmers ’00
Sally Morong Chetwynd ’76
Katherine Clark ’91
Jamie Clark & Susanna Porter
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Ms. Janis Coates
Nancy Andrews & Dru Colbert
Pancho Cole ’81
Karen and Darron Collins ’92
Mr. T.A. Cox
Mr. Stefan Cushman
Mr. & Mrs. Shelby M.C. Davis
Nicole d’Avis ’02
Davis United World College Scholars Program
Steve ’79 and Rose (’88) Demers
Tina Rathborne
Mr. Robert DeSimone
Holly Devaul ’84
Ms. Catherine Devlin ’93
Ms. Angela DiPerri ’01
William & Ellen Dohmen
Mr. Millard Dority
Mr. Scott Durkee ’84
Diane Dworkin ’89
Mac Ehrhardt (’85)
Mrs. Catherine Elk ’82
Judith and David Hackett Fischer
Thomas A. Fisher ’77
Ms. Carla Ganiel
Beth & Will Gardiner
Dr. & Mrs. Philip Geier
Ms. Susan Getze
Ms. Lauren Gilson ’88
Mr. William D. Ginn Sr.
Ms. Tree Goulet ’78
Mary (Nelson) Griffin ’97
Susan Dowling & Andrew Griffiths
Emma Rearick ’08 & Jay Guarneri ’06
Ms. Elizabeth J. Gwinn ’01
Mr. & Mrs. Richard C. Habermann
Mr. & Mrs. John Michael Hancock
Rebecca Hancock ’97
Jennifer ’94 & Christopher Harris
Ms. Holly Hartley
Atsuko Watabe ’93 & Bruce Hazam ’92
Mr. Peter Heller ’85
Gail Henderson-King '82
Ms. Susan Highley '86
Ingrid & Ken Hill
Ms. Margaret Hoffman '97
Mr. James Houghton
Ms. Jane Hultberg
Jen Hughes
Margaret and Peter Jeffery '84
Sonja Johanson '95 & Rich Gordet
Mr. & Mrs. H. Lee Judd
Michael Kattner '95
Sarah '05 & Shawn '00 Keeley
Mr. Mark Gauthier & Mr. Arthur Keller
Mr. & Mrs. Steven Kiel
Mr. Richard Klyver '17
Ms. Cynthia Krum '83
Jude Lamb '00
Ms. Marjorie Lau '81
Mr. Jack Ledbetter
Randy Lessard '92 & Melissa Lessard-York '90
Philip Lichtenstein '92 & Jessica Greenbaum '89
Mr. & Mrs. Edward Lipkin
Ms. Maria Vanegas Long '84
Peter & Babette Loring
Ms. Sarah Luke
Sam Coplon & Isabel Mancinelli
Ms. Pamela Manice
Ms. Susan Flynn Maristany '82
Allison Martin '88 and Elmer Beal
Valeska and Erik Martin '98
Leslie McConnell '81
Julia Davis McLeod '03
Ms. Carol Mead '85
Mr. & Mrs. Scott N. Mercer
Ms. Pamela Meyer
Kendra '01 & Jake Miller
Steve & Rebecca Milliken
Mr. David Milliken
Katherine Moore
Meredith & Phil Moriarty
Noreen Hogan & Suzanne Morse
Mr. Sean Murphy '14
Ms. Anna Murphy
Jacob '93 & Carol '93 Null
Mr. & Mrs. James Owen
Valerie Lambert Peacock ('98) & Tobin Peacock '95

Ms. Margaret Pennock '84
Kim & Keating Pepper
Helen Hess & Christopher Petersen
Shiva Polefka '01
Ms. Sheila Sonne Pulling
Mr. & Mrs. John R. Robinson
Dr. Walter Robinson
Jenny Rock '93
Mr. & Mrs. Hartley R. Rogers
Ms. Allison Rogers Furbish '04
Edith & Bill Rudolf
Kerri Sands '02
Mr. Steven Savage '77
David & Mary Savidge
Carol Dean Silverman & Family
Richard '88 & Alexandra '90 Simis
John W. & Frances A. Sims
Ms. Carolyn Snell '06
Mrs. John Spencer

Richard MacDonald ('06) & Natalie Springuel '91
Laura Starr '84
State Street Corporation
Mr. John Steele
Toby Stephenson '98 & Andrea Perry '95
Bill Stevens '84
Ms. Marie Stivers
Ms. Caren Sturges
Mr. & Mrs. William N. Thorndike Jr.
Ms. Ellen Thurman
J. Louise Tremblay '91
Diane M. Tucker
Kathy Bonk & Marc Tucker
Mrs. Constance Weeks
Ms. Karen Wennlund '85
Mr. & Mrs. Harold White III
Dawn Lamendola '92 & Joshua Winer '91
David Winship '77
Mr. & Mrs. Louis Zawislak
Philanthropy is about generosity in all its forms, and gifts of time—a most precious resource—are truly appreciated. Whether volunteering in classes, on one of COA’s boards, in the gardens, serving on a panel, or presenting at a public event, our community is enriched by the generosity of the following.

Anonymous (7)
Christie Anastasia ’92
Becky Anderson
John Banks
Timothy Bass
Ronald Beard
Dr. Carissa Bielamowicz
Thomas Blagden
Michael Boland ’94
Jennifer Booher
Sharon & Bruce Bradley
Leslie C. Brewer
Seth Carbonneau ’05
Matt Carroll ’99
Dr. Siraya Pei-Fun Chuang
Alyne Cistone
Barclay Corbus
Brian Cote
Judith Cullen
Lindsay Davies
Gloria Delsandro
Heather Dority ’96
Caroline Fournier
Sarge Gardiner
Beth Gardiner
Tim Garrity
Missy Gaston
Amy Yaeger Geier
Todd Kitchens ’06 and Honnie Goode ’06
Marie Griffith
Annah Houston
Dr. Mu-Tsu Hsu
Rep. Brian Hubbell
Jason W. Ingle
Leslie Jones ’91
Rebecca & David Keefe
Dan Kusnierz
June Lacombe (’75)
Nicholas Lapham
Marie LaRosee
Susan S. Leiter
Dr. Chris Maller
Casey Mallinckrodt
Anthony Mazlish
Jay McNally ’84
Abe Miller-Rushing
Sherry Mitchell
Philip S. J. Moriarty
Hale Morrell ’12
Deb Mountford
Lauren Nutter ’09
Jay Paul
Gabe Paul
Lili Pew
Amy Philbrook
Abby Plummer
Darren Ranco
Angie Reed
Kelli Rich

Hamilton Robinson, Jr.
Dr. Nadia Rosenthal
Snow Ross
Abby Rowe (’98)
Marthann Samek
Jessica Schindler ’00
Henry L. P. Schmelzer
Kevin Schneider
Eloise Schultz ’16
Maria Simpson
Rachel Singh
Jasmine Smith ’09
Chris Sockalexis
Amanda Spector ’08
Rochelle Sprague
Laura Z. Stone
Noel Paul Stookey
Stephen & Allison Sullens
Meryl Sweeney
Rhonda Tate
Dr. Elizabeth ten Grotenhuis
Nicholas Thompson
William & Geneva Thorndike
Dr. Li-Wei Wang
Allison Gladstone Watters ’00
Ted Widmer
Hanif Willis-Abdurraqib
Dr. John Wilmerding

GIFTS OF TIME AND TALENT
FINANCIALS
from the Administrative Dean

Fiscal Year 2017 was a period of modest growth of revenue, expenses, and overall fund balances. We balanced the operating budget with a very small surplus and increased the total net fund balance to $73.7 million, including $53 million in the endowment. The endowment grew by about $4.8 million, as investment earnings and new gifts outpaced the annual draw of $2 million, which supports the operations of the college through scholarships, faculty chairs, and unrestricted allocations. We continued to reduce the long-term debt (tax exempt bonds issued to finance the construction of student housing).

The summary of our operating budget shows our results for fiscal years 2016 and 2017. Note that these figures do not include depreciation, but do include the cost of debt service and capital expenses, such as the purchase of equipment. The major source of operating revenue continues to be net tuition. Our tuition and fees grew very slightly from the prior year by $80 thousand, but student aid increased by $485 thousand, so that the overall decrease in net tuition was $565 thousand. We are still seeing many student families who need significant financial support.

Other significant revenue sources include the annual draw from our endowment, our annual fund, and the Davis United World College Scholarships. We again had a wonderful year-end drive to support the annual fund, which raised $1.3 million. The Davis Scholarships continue to support a wonderful cadre of students from over 40 countries. Several other revenue sources are offset by related expenses such as housing, dining, and operation of summer activities.

We continue to hold the line on the expense side of the ledger, as we have over the last several years. Our major on-going expense increases have been modest salary raises and additions to the faculty to keep pace with growth of student enrollment. And we, like many organizations, face increases in the cost of health care insurance, which is the major component of our fringe benefits.

Andrew S. Griffiths
COA Administrative Dean & Chief Financial Officer

COA ENDOWMENT HISTORY OVER THE LAST 20 YEARS
**FINANCIAL SUMMARY**

Excerpts from audited statements, rounded to nearest $1,000

<table>
<thead>
<tr>
<th>FUND BALANCES</th>
<th>JUNE 30, 2016</th>
<th>JUNE 30, 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Plant and equipment (net of depreciation)</td>
<td>22,608,000</td>
<td>20,981,000</td>
</tr>
<tr>
<td>Long term debt</td>
<td>(7,495,000)</td>
<td>(7,165,000)</td>
</tr>
<tr>
<td>Endowment</td>
<td>48,148,000</td>
<td>52,965,000</td>
</tr>
<tr>
<td>Other net assets</td>
<td>6,643,000</td>
<td>6,897,000</td>
</tr>
<tr>
<td><strong>Total Fund Balances</strong></td>
<td><strong>69,904,000</strong></td>
<td><strong>73,678,000</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>OPERATING BUDGET</th>
<th>FISCAL YEAR 2016</th>
<th>FISCAL YEAR 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>OPERATING REVENUES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tuition and Fees</td>
<td>13,652,000</td>
<td>13,572,000</td>
</tr>
<tr>
<td>Less COA Student Financial Aid</td>
<td>(7,616,000)</td>
<td>(8,101,000)</td>
</tr>
<tr>
<td>Net Tuition after Financial Aid</td>
<td>6,036,000</td>
<td>5,471,000</td>
</tr>
<tr>
<td>Contributions—annual fund</td>
<td>1,256,000</td>
<td>1,293,000</td>
</tr>
<tr>
<td>Davis Foundation UWC Grant</td>
<td>998,000</td>
<td>1,166,000</td>
</tr>
<tr>
<td>Endowment Allocation to Operations</td>
<td>2,007,000</td>
<td>1,916,000</td>
</tr>
<tr>
<td>Other Restricted Gifts and Grants</td>
<td>465,000</td>
<td>580,000</td>
</tr>
<tr>
<td>Student housing and dining</td>
<td>1,448,000</td>
<td>1,472,000</td>
</tr>
<tr>
<td>Summer programs and farms (net)</td>
<td>301,000</td>
<td>219,000</td>
</tr>
<tr>
<td>Other Revenue</td>
<td>156,000</td>
<td>1,040,000</td>
</tr>
<tr>
<td><strong>Total Revenues</strong></td>
<td><strong>12,667,000</strong></td>
<td><strong>13,157,000</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>OPERATING EXPENSES</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Instruction and student activity</td>
<td>4,443,000</td>
<td>4,544,000</td>
</tr>
<tr>
<td>Student housing, dining and grounds</td>
<td>1,380,000</td>
<td>1,438,000</td>
</tr>
<tr>
<td>Davis Foundation UWC Grant expense</td>
<td>998,000</td>
<td>1,166,000</td>
</tr>
<tr>
<td>Workstudy Expenses</td>
<td>354,000</td>
<td>441,000</td>
</tr>
<tr>
<td>General administration</td>
<td>1,300,000</td>
<td>1,411,000</td>
</tr>
<tr>
<td>Payroll taxes and fringe benefits</td>
<td>2,225,000</td>
<td>2,138,000</td>
</tr>
<tr>
<td>Development and admissions</td>
<td>1,048,000</td>
<td>1,026,000</td>
</tr>
<tr>
<td>Interest and debt service</td>
<td>787,000</td>
<td>778,000</td>
</tr>
<tr>
<td>Capital Equipment</td>
<td>126,000</td>
<td>204,000</td>
</tr>
<tr>
<td><strong>Total Expenditures</strong></td>
<td><strong>12,661,000</strong></td>
<td><strong>13,146,000</strong></td>
</tr>
</tbody>
</table>

| Operating Surplus/ (deficit) | 6,000 | 11,000 |
GIVING AT A GLANCE

College of the Atlantic’s 2017 fiscal year was July 1, 2016–June 30, 2017.

<table>
<thead>
<tr>
<th>Gifts Received for All Funds</th>
<th>Overall Giving &amp; Pledges</th>
</tr>
</thead>
<tbody>
<tr>
<td>2,888</td>
<td>$5.1M</td>
</tr>
</tbody>
</table>

66% Senior Class Participation

36% Alumni Participation

Every effort has been made to ensure accuracy in preparing this annual report. If a mistake has been made, or if your name was omitted, we apologize. Please notify the Dean of Institutional Advancement Lynn Boulger at 207.801.5620, or lboulger@coa.edu.